



**Report on the “Demystifying Budget 2024” at
Atharva Institute of Management Studies, Mumbai.**



Activity / Event Report

Name of Event	: Demystifying Budget 2024
Date(s) of Conduction	: 09th February, 2024
Class / Semester	: MMS Batch 2023-2025 / Semester-II
Number of Students participated:	76
Faculty coordinator	: Prof. Ketan Sutaria Dr. Monika Shrimali
Coordinator/committee	: Dr. Vaibhav Patil
Event Mentor/Guide	: Dr. D. Henry Babu (Director, AIMS)

1. Report

A session was organized on 9th February, 2024 for MMS Semester II students where in the budget discussion was done by esteemed speaker Mr. Deep Gokni. He is a chartered accountant and a legal professional.

The primary objective of the event was to analyze the Budget 2024 comprehensively and elucidate its significance for different stakeholders, including businesses, individuals, and the overall economy. The event aimed to bridge the gap between the technicalities of budgetary policies and the understanding of the general populace.

2. Session Overview

He initially discussed about the types of budgets which are prepared by a country and detail knowledge was given about each budget. The event commenced with an overview of the Budget 2024, outlining its major allocations, proposed reforms, and fiscal targets set by the government. These discussions facilitated a deeper analysis of the budget's implications, addressing concerns, and exploring avenues for leveraging opportunities presented by the budgetary proposals.

Firstly, he introduced how budget is prepared what type of budgets are there and how to recognize if the budget is good or not. This year the defense sector was given more importance and he gave proper analysis as to how and why the specific percentage was given to different sectors. He also demonstrated a significant emphasis on enhancing healthcare infrastructure and educational institutions, reflecting the government's commitment to human capital development and social welfare. He also made students understood the budgetary allocations for infrastructure development signaled a concerted effort to stimulate economic growth, create employment opportunities, and address critical infrastructure gaps across the country. He also touched on several reforms aimed at revitalizing the agricultural sector, including increased investment in irrigation, technology adoption, and market linkages, to boost farmer income and ensure food security. He also made students enlightened on fiscal discipline, with measures aimed at revenue generation, expenditure rationalization, and debt management to ensure macroeconomic stability.

Throughout the event, attendees were encouraged to participate in Q&A sessions, where they could seek clarification on budget-related queries and engage in meaningful discussions with the speakers.

Overall it was a very insightful session wherein students got to know more about the budget 2024.

3. Key Takeaways

1. Economic Trends and Outlook

Students were able to grasp the current economic landscape by understanding the macroeconomic trends and forecasts presented in the budget. This knowledge is crucial for making informed business decisions and formulating strategies in various industries.

2. Government Policies and Regulations

The session has provided our students with new policies, regulations, and initiatives introduced by the government. They have gained insights into how these policies may impact businesses, industries, and the overall economy.

3. Industry-Specific Implications

The budget typically addresses specific sectors and industries, providing insights into government priorities and support measures. Our students can analyze how budgetary allocations and incentives may affect different industries, helping them anticipate opportunities and challenges in their chosen field.

4. Financial Planning and Management

Budget sessions delve into fiscal allocations, taxation policies, and government spending plans. The students have learned about budgeting techniques, financial management strategies, and tax implications for businesses. This knowledge is valuable for financial analysts, consultants, and managers responsible for budgeting and financial decision-making.

5. Market Opportunities and Risks

The budget has highlighted key areas of investment and growth, as well as potential risks and uncertainties in the market. The students are able to evaluate market dynamics, identify emerging opportunities, and assess risk factors affecting businesses. This understanding has enabled our students to develop strategic plans and investment strategies aligned with market conditions.

6. Analytical and Decision-Making Skills

Budget sessions provide abundant data and information for analysis. Our students have enhanced their analytical skills by interpreting budgetary documents, evaluating economic indicators, and forecasting business outcomes. These skills are essential for MBA graduates aspiring to roles in consulting, finance, strategy, and management.

4. Flyer

ATHARVA INSTITUTE OF MANAGEMENT STUDIES
(Approved by AICTE, DTE & Affiliated to University of Mumbai)
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DEMYSTIFYING BUDGET 2024

Organised by

Finnix
Inspire | Ignite | Innovate

The Finance Club

Speaker
Mr. Deep Gokni
Chartered Accountant
and Legal Professional

LIVE

₹

Friday 09th February 2024
11.00AM

**Venue : Seminal Hall, 04th Floor,
Atharva Institute of Management
Studies, Malad.**

5. GLIMPSE

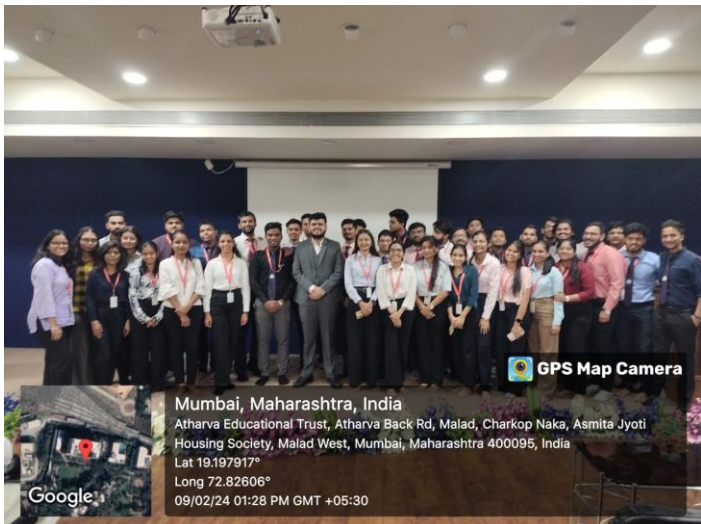




Mumbai, Maharashtra, India
Atharva Educational Trust, Atharva Back Rd, Malad, Charkop Naka, Asmita Jyoti Housing Society, Malad West, Mumbai, Maharashtra 400095, India
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Long 72.826069°
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Mumbai, Maharashtra, India
Atharva Educational Trust, Atharva Back Rd, Malad, Charkop Naka, Asmita Jyoti Housing Society, Malad West, Mumbai, Maharashtra 400095, India
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